

## High Level Summary of Medium Term Financial Forecast

Updated - January 2017

North Dorset

This is the central case estimate of the changes to the Council's Finances over the next 4 years. This forecast will continually be updated for known changes and best estimates.

Budget Item	Annual Change		
	2017/18 £'000	2018/19 £'000	2019/20 £'000
<b>Budget Changes</b>			
Revenue Support Grant Reduction	340	212	183
Tariff Adjustment			54
New Homes Bonus - net effect	544	639	424
Reduction in HB Admin Grant	21	25	25
Reduction in LCTS Grant	0	1	1
Business Rates	(29)	(46)	(53)
Rural Funding	(170)	57	(57)
Inflation on Non Pay Budgets	20	64	65
Changes to staffing costs	177	74	67
Land Charges		10	45
Waste Partnership	0	28	23
Modgov	6		
16/17 Collection Fund Deficit	(20)		
Gross Gap if no action taken	890	1,064	778
Cumulative Gap assumes budget balanced each year	890	1,954	2,732
<b>Actions to address budget gap</b>			
Council Tax (£5)	(128)	(130)	(130)
Taxbase	(27)		
Options for Members	(217)		
Options already approved	(418)		
Collection Fund Surplus	(33)		
Reduction in contribution to reserves	(67)		
Total of Actions	(890)	(130)	(130)
Cumulative of Actions	(890)	(1,020)	(1,149)
Annual Remaining Gap	(0)	935	648
Remaining Cumulative Gap	(0)	935	1,583